

SICK/Annual LEAVE Conversion Rules for Retirement Purposes

Convert to Pay Health Insurance

“Must be current participant in PEIA at time of Retirement”

Hired before July 1, 1988

2 days = 100% one month Single Plan

3 days = 100% one month Family Plan

Hire Date between July 1, 1988 and June 30, 2001

2 days = 50% of one month Single Plan

3 days = 50% of one month Family Plan

Hire Date after July 1, 2001 – No insurance Conversion

Convert to Years of Experience

Applies to Employees in Old Retirement Plans ONLY

1 day of leave is = 2 days of credited service, therefore:

200 day employee – 90 days = 1 year experience

220 day employee – 100 days = 1 year experience -

240 day employee – 110 days = 1 year experience

Hired after July 1, 2015 – No years of experience conversions

Lump sum payments of annual/vacation leave cannot be used in the computation of retirement benefits

New Retirement

Members of the New Retirement cannot use unused sick or annual to increase retirement benefits